

Meeting Location: 1 Avenue A, Turners Falls MA

Called to Order: 1:00 PM

Retirement Board Members Present: Carolyn Olsen, Marianne Fiske, David Dion, Frank Abbondanzio and Cheryl Clark were present.

Retirement Board Staff Present: Administrator Shari Hildreth

Warrant

Contributory Retirement Warrant #11 dated November 30, 2014

Payroll	\$ 185,565.31
Transfer	\$ 146,308.05
Expenses	\$ 6,238.96
Total Warrant	\$ 338,112.32

New Members: Jocelyn Bugar, GMR,
Ingrid Arvidson, GMR, admin asst., 10/27/14

Retirement Board Voted:

To approve new members.

Vote: 5 In Favor 0 Opposed 0 Abstained

3(8)C Liability: Ryan Doherty, TWN, police officer was transferred to Franklin Regional Retirement System on 3/31/08 with 3 yrs 22 days of creditable service which included 9 months 17 days of reserve time for appearing on the civil service list from 9/10/04-6/27/05. He was hired by the Town as a permanent police officer on 6/28/05 and was granted the 9 months 17 days. He has subsequently refunded this time from Franklin Regional and is now employed by the Commonwealth of Mass and is looking to buy back this previously refunded time. Will the Board vote to allow Mr. Doherty to buy back his reserve time?

Retirement Board Voted:

To accept 3(8)C liability for the time Mr. Doherty worked as a permanent police officer from 6/28/05-10/12/07, 2 years 3 months 15 days of creditable service.

Vote: 5 In Favor 0 Opposed 0 Abstained

Retirement Board Voted:

To accept 3(8)C liability for 9 months 17 days when Mr. Doherty appeared on the civil service list, 9/10/04-6/27/05.

Vote: 0 In Favor 5 Opposed 0 Abstained

NOTICE: PERAC Section 91A - Excessive earnings report for ADR Geraldine Voudren. Ms. Voudren owed \$1,538.54 per PERAC and has paid the full amount due.

NOTICE: Administrator S. Hildreth will be on vacation 11/26/14 and 12/23/14-1/2/15.

List of Documents and Exhibits

1. Minutes of October 28, 2014
2. Warrant #11

Next Meeting

December 23 at 10:00 AM

Adjourned 1:05 PM

APPROVED BY THE BOARD OF RETIREMENT

David Dion

Respectfully submitted,

Carolyn Olsen

Marianne Fiske

Cheryl Clark

Frank Abbondanzio

Shari Hildreth
Administrator
Montague Retirement Board